(c) In accordance with Rules 48,49 and 50 of the "Rules for Supply and Distribution of Stamps", supplies are made to the State on the basis of FOR Nashik Road. Once goods are dispatched from India Security Press, it becomes the property of the department or Government, which would be entitled to their proceeds on sale and, therefore, the responsibility lies with the concerned department or Government. Accordingly, action lies on the part of consignee.

Complaints against Private Banks

654. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received complaints against the functioning of any private sector bank in the last one year;

(b) if so, the details thereof;

(c) the action being taken by Government in this regard;

(d) whether Government have conducted an enquiry into the working of the banks; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) As and when such a complaint is received, the same is forwarded to the Reserve Bank of India for taking appropriate action as per the laid down procedure. Besides, the banks are under the regulatory and supervisory purview of the Reserve Bank of India and are subjected to Annual Financial Inspections (AFIs) and are supervised through of-site monitoring system. Further, the banks are also multi-layer oversight such as concurrent audit, statutory audit and risk-based supervision of RBI, which are further supplemented by intensive supervision by RBI, overseen by the Board of Financial Supervision on an ongoing basis.

Payment of amount insured for livestock

†655. DR. CHHATTRAPAL SINGH LODHA: Will the Minister of FINANCE be pleased to state:

(a) The total number of cases received by the insurance companies

†Original notice of the question was received in Hindi.